

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2012 AND 2011

BAHT

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS	FINANCIAL STATEMENTS	FINANCIAL STATEMENTS	FINANCIAL STATEMENTS
		2012	2011	2012	2011
REVENUES					
Fee and service income	24	5,099,783	3,965,484	-	-
Gain (loss) on investments	8.2	309,478	(577,964)	309,478	(577,964)
Share of profit of associated company accounted for under equity method		28,085,841	28,940,475	-	-
Interest and dividend income		4,890,933	2,185,782	65,251,329	83,724,479
Gain on transfer of business to an associated company	35	3,628,356	4,337,464	-	-
Other income		496,412	323,835	478,412	179,764
Total revenues		<u>42,510,803</u>	<u>39,175,076</u>	<u>66,039,219</u>	<u>83,326,279</u>
EXPENSES					
Fee and service expenses	25	2,330,570	2,720,012	-	-
Operating expenses					
Personnel expenses		10,212,384	13,815,254	3,648,194	4,202,899
Premises and equipment expenses		4,436,879	6,497,347	953,912	2,667,338
Directors' remuneration	26	3,577,500	3,785,000	3,257,500	3,410,000
Consulting fee		5,143,366	3,526,143	2,728,895	2,592,311
Communication and information expenses		1,110,816	816,761	9,626	4,246
Other expenses	27	6,501,581	7,454,590	4,463,808	5,444,420
Bad debts and doubtful accounts (reversal)		2,527,525	(9,228,206)	2,527,525	(9,228,206)
Impairment loss on securities (reversal)	29	(2,962,313)	(815,128)	6,638,312	15,643,169
Total expenses		<u>32,878,308</u>	<u>28,571,773</u>	<u>24,227,772</u>	<u>24,736,177</u>

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY
STATEMENTS OF COMPREHENSIVE INCOME (CONTINUED)
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2012 AND 2011

BAHT

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2012	2011	2012	2011
INCOME BEFORE INCOME TAX		9,632,495	10,603,303	41,811,447	58,590,102
INCOME TAX - EXPENSES	30	(3,585,805)	(6,104,559)	(2,860,134)	(6,104,559)
NET INCOME		<u>6,046,690</u>	<u>4,498,744</u>	<u>38,951,313</u>	<u>52,485,543</u>
OTHER COMPREHENSIVE INCOME					
Gain on re-measuring available-for-sale investments	8.4	4,166,738	2,644,912	4,166,738	2,644,912
Reclassification adjustments relating to available-for-sale investments disposed of in the period	8.4	(107,624)	-	(107,624)	-
Share of other comprehensive income of an associated company		2,268,150	566,508	-	-
Income tax relating to components of other comprehensive income	8.4	(800,830)	(793,474)	(800,830)	(793,474)
TOTAL OTHER COMPREHENSIVE INCOME - NET		<u>5,526,434</u>	<u>2,417,946</u>	<u>3,258,284</u>	<u>1,851,438</u>
TOTAL COMPREHENSIVE INCOME		<u><u>11,573,124</u></u>	<u><u>6,916,690</u></u>	<u><u>42,209,597</u></u>	<u><u>54,336,981</u></u>
NET PROFIT ATTRIBUTABLE TO:					
Owners of the parent		9,246,899	4,498,744	<u>38,951,313</u>	<u>52,485,543</u>
Non-controlling interests		(3,200,209)	-		
		<u>6,046,690</u>	<u>4,498,744</u>		
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:					
Owners of the parent		14,773,333	6,916,690	<u>42,209,597</u>	<u>54,336,981</u>
Non-controlling interests		(3,200,209)	-		
		<u>11,573,124</u>	<u>6,916,690</u>		
EARNINGS PER SHARE OF OWNERS OF THE PARENT					
BASIC EARNINGS PER SHARE	BAHT	0.009	0.005	0.038	0.059
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES	17 SHARES	1,019,982,085	893,532,348	1,019,982,085	893,532,348

Notes to the financial statements form an integral part of these financial statements