

**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**  
**STATEMENTS OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30, 2016**

BAHT

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		As at	As at	As at	As at
		September 30,	December 31,	September 30,	December 31,
		2016	2015	2016	2015
		<b>"Unaudited"</b>		<b>"Unaudited"</b>	
<b>ASSETS</b>					
Cash and cash equivalents	5	500,846,108	404,702,084	466,556,722	343,844,697
Deposits at financial institutions		118,693,748	77,631,063	49,736,555	52,074,041
Securities business receivables - net	6	6,096,785	11,570,101	6,096,785	11,570,101
Investments - net	8.1	1,023,203,099	1,575,003,123	1,017,422,349	1,571,572,623
Investments in subsidiary and associated companies - net	9	1,420,168,337	1,328,467,230	1,373,697,769	1,355,983,905
Building improvements and equipment - net		8,848,959	11,092,002	6,411,657	8,046,649
Intangible assets - net		4,842,000	4,723,485	3,320,549	3,320,549
Deferred tax assets - net	10	32,216,600	66,746,633	-	29,285,053
Assets classified as held for sale - net		688,014	688,014	688,014	688,014
Other assets	11	76,120,880	20,091,065	59,055,394	5,537,902
<b>TOTAL ASSETS</b>		<u><u>3,191,724,530</u></u>	<u><u>3,500,714,800</u></u>	<u><u>2,982,985,794</u></u>	<u><u>3,381,923,534</u></u>

Condensed notes to the financial statements form an integral part of these financial statements

**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**  
**STATEMENTS OF FINANCIAL POSITION (CONTINUED)**  
**AS AT SEPTEMBER 30, 2016**

**BAHT**

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		As at	As at	As at	As at
		September 30,	December 31,	September 30,	December 31,
		2016	2015	2016	2015
		<b>"Unaudited"</b>		<b>"Unaudited"</b>	
<b>LIABILITIES AND OWNERS' EQUITY</b>					
<b>LIABILITIES</b>					
Securities business payable - net		-	8,493,954	-	8,493,954
Accrued expenses		13,470,320	14,069,643	8,598,821	7,017,293
Unrealized gain on transfer of business to an associated company	23	148,352,352	148,395,063	-	-
Other borrowing	12	491,177,850	969,504,592	491,177,850	969,504,592
Employment benefits obligation		8,029,865	6,342,043	5,966,570	4,938,716
Deferred tax liabilities - net	10	-	-	846,981	-
Other liabilities		17,691,839	18,148,431	13,387,925	14,698,140
Total liabilities		<u>678,722,226</u>	<u>1,164,953,726</u>	<u>519,978,147</u>	<u>1,004,652,695</u>
<b>OWNERS' EQUITY</b>					
<b>Share capital</b>					
Authorized share capital					
1,883,929,172 ordinary shares of Baht 0.50 each		<u>941,964,586</u>	<u>941,964,586</u>	<u>941,964,586</u>	<u>941,964,586</u>
Issued and paid-up share capital					
1,307,736,926 ordinary shares of Baht 0.50 each, fully paid		653,868,463	653,868,463	653,868,463	653,868,463
Premium on share capital		1,496,406,747	1,496,406,747	1,496,406,747	1,496,406,747

Condensed notes to the financial statements form an integral part of these financial statements

**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**  
**STATEMENTS OF FINANCIAL POSITION (CONTINUED)**  
**AS AT SEPTEMBER 30, 2016**

**BAHT**

	CONSOLIDATED		SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	As at	As at	As at	As at
	September 30,	December 31,	September 30,	December 31,
	2016	2015	2016	2015
	<b>"Unaudited"</b>		<b>"Unaudited"</b>	
<b>LIABILITIES AND OWNERS' EQUITY</b>				
(CONTINUED)				
Other components of equity	95,591,466	(11,110,995)	101,437,015	(6,347,606)
Retained earnings				
Appropriated				
Statutory reserve	108,383,352	108,383,352	108,383,352	108,383,352
Unappropriated	163,312,348	92,773,579	102,912,070	124,959,883
Difference arising on change of partial interest in subsidiary	(4,560,072)	(4,560,072)	-	-
Total owners' equity	<u>2,513,002,304</u>	<u>2,335,761,074</u>	<u>2,463,007,647</u>	<u>2,377,270,839</u>
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<u><u>3,191,724,530</u></u>	<u><u>3,500,714,800</u></u>	<u><u>2,982,985,794</u></u>	<u><u>3,381,923,534</u></u>

Condensed notes to the financial statements form an integral part of these financial statements

**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**  
**STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2016**  
**"UNAUDITED"**

BAHT

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2016	2015	2016	2015
<b>REVENUES</b>					
Fee and service income	14	24,283,841	28,655,601	-	-
Gain on investments	8.2	10,419,321	4,105,723	10,603,821	4,132,984
Share of profit of associated company accounted for under equity method		90,810,825	28,288,310	-	-
Interest and dividend income		4,179,030	3,906,150	3,742,960	3,711,323
Gain on transfer of business to an associated company	23	14,341	14,341	-	-
Other income		797,129	3,314,172	863,277	3,217,595
Total revenues		<u>130,504,487</u>	<u>68,284,297</u>	<u>15,210,058</u>	<u>11,061,902</u>
<b>EXPENSES</b>					
Finance cost		6,049,283	7,902,643	6,049,283	7,902,643
Fee and service expenses	15	10,643,161	12,384,694	84,206	142,896
Operating expenses					
Personnel expenses		14,021,377	10,853,412	7,330,270	4,776,471
Premises and equipment expenses		2,827,267	2,655,870	1,541,553	1,425,314
Directors' remuneration	16	2,030,000	1,100,000	1,485,000	765,000
Consulting fee		2,330,200	2,369,200	1,841,270	1,908,540
Communication and information expenses		669,131	730,089	307,761	304,919
Other expenses		3,804,210	744,023	2,766,917	(505,183)
Bad debts and doubtful accounts		4,317,077	1,349,086	4,317,077	1,349,086
Impairment loss on securities (reversal)	17	311,150	(4,172,321)	(2,561,374)	(9,712,790)
Total expenses		<u>47,002,856</u>	<u>35,916,696</u>	<u>23,161,963</u>	<u>8,356,896</u>
PROFIT BEFORE INCOME TAX		83,501,631	32,367,601	(7,951,905)	2,705,006
INCOME TAX - INCOME (EXPENSES)	18	2,093,448	(3,738,760)	2,794,748	(2,375,948)
NET PROFIT (LOSS)		<u>85,595,079</u>	<u>28,628,841</u>	<u>(5,157,157)</u>	<u>329,058</u>

**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**  
**STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)**  
**FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2016**  
**"UNAUDITED"**

	CONSOLIDATED		SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	2016	2015	2016	2015
<b>BAHT</b>				
OTHER COMPREHENSIVE INCOME (LOSS)				
Items that will not be reclassified subsequently to profit or loss				
Share of gain(loss) on other comprehensive income of associates	(12,417,782)	3,050,884	-	-
Items that will be reclassified subsequently to profit or loss				
Changes in fair value of available-for-sale securities	115,113,210	(2,247,744)	115,113,210	(2,247,744)
Income tax relating to items that will be reclassified subsequently	(23,022,642)	449,548	(23,022,642)	449,548
Other comprehensive income (loss) for the period, net of income tax	79,672,786	1,252,688	92,090,568	(1,798,196)
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>				
<b>FOR THE PERIOD</b>	<u>165,267,865</u>	<u>29,881,529</u>	<u>86,933,411</u>	<u>(1,469,138)</u>
<b>EARNINGS PER SHARE</b>				
<b>BASIC EARNINGS PER SHARE</b>	<b>BAHT</b>	0.0655	0.0219	(0.0039)
<b>WEIGHTED AVERAGE</b>				
<b>NUMBER OF ORDINARY SHARES</b>	1,307,736,926	1,307,736,926	1,307,736,926	1,307,736,926

Condensed notes to the financial statements form an integral part of these interim financial statements

**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**  
**STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2016**  
**"UNAUDITED"**

BAHT

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS	FINANCIAL STATEMENTS	FINANCIAL STATEMENTS	FINANCIAL STATEMENTS
		2016	2015	2016	2015
<b>REVENUES</b>					
Fee and service income	14	81,635,718	82,689,836	-	-
Gain (loss) on investments	8.2	51,683,728	(1,542,183)	51,310,389	(1,514,922)
Share of profit of associated company accounted					
for under equity method		114,679,539	84,361,353	-	-
Interest and dividend income		17,142,189	7,364,233	37,978,552	148,354,843
Gain on transfer of business to associated	23	42,711	42,556	-	-
Other income		4,071,832	5,079,596	4,182,077	4,799,869
Total revenues		<u>269,255,717</u>	<u>177,995,391</u>	<u>93,471,018</u>	<u>151,639,790</u>
<b>EXPENSES</b>					
Finance costs		19,582,892	10,554,222	19,582,892	10,554,222
Fee and service expenses	15	30,639,214	29,738,037	243,743	557,755
Operating expenses					
Personnel expenses		36,844,670	33,252,663	16,937,189	15,372,024
Premises and equipment expenses		8,504,371	8,067,086	4,657,177	4,546,673
Directors' remuneration	16	5,279,000	3,325,000	4,014,000	2,325,000
Consulting fee		7,568,258	7,845,345	6,134,977	6,512,794
Communication and information expenses		2,051,590	2,047,562	926,463	878,342
Other expenses		13,110,663	8,764,411	9,997,963	5,688,166
Bad debts and doubtful accounts		4,047,260	2,698,173	4,047,260	2,698,173
Impairment loss on securities (reversal)	17	(1,863,766)	(8,413,684)	(19,577,630)	(41,659,870)
Total expenses		<u>125,764,152</u>	<u>97,878,815</u>	<u>46,964,034</u>	<u>7,473,279</u>
PROFIT BEFORE INCOME TAX		143,491,565	80,116,576	46,506,984	144,166,511
INCOME TAX - INCOME (EXPENSES)	18	(7,583,878)	4,144,921	(3,185,879)	(2,676,331)
NET PROFIT		<u>135,907,687</u>	<u>84,261,497</u>	<u>43,321,105</u>	<u>141,490,180</u>

**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**  
**STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)**  
**FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2016**  
**"UNAUDITED"**

		CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	Notes	2016	2015	2016	2015
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>					
Items that will be reclassified subsequently to profit or loss					
Share of gain(loss) on other comprehensive income					
of associates		(1,082,160)	5,952,576	-	-
Remeasurement of defined benefit obligation		-	(370,542)	-	(532,193)
Share of loss on remeasurement of defined benefit					
obligation of an associated company		-	(222,663)	-	-
Income tax relating to items that will be reclassified					
subsequently		-	(32,330)	-	-
Items that will be reclassified subsequently to profit or loss					
Changes in fair value of available-for-sale securities	8.4	134,730,776	4,963,768	134,730,776	4,963,768
Income tax relating to items that will be reclassified					
subsequently	8.4	(26,946,155)	(992,754)	(26,946,155)	(992,754)
Other comprehensive income (loss) for the period,					
net of income tax		106,702,461	9,298,055	107,784,621	3,438,821
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>		<b>242,610,148</b>	<b>93,559,552</b>	<b>151,105,726</b>	<b>144,929,001</b>
<b>EARNINGS PER SHARE</b>					
<b>BASIC EARNINGS PER SHARE</b>	<b>BAHT</b>	0.1039	0.0644	0.0331	0.1082
<b>WEIGHTED AVERAGE</b>					
<b>NUMBER OF ORDINARY SHARES</b>		1,307,736,926	1,307,736,926	1,307,736,926	1,307,736,926

Condensed notes to the financial statements form an integral part of these interim financial statements

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENT OF CHANGES IN OWNERS' EQUITY

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2016

"UNAUDITED"

BAHT

CONSOLIDATED FINANCIAL STATEMENTS								
Notes	Issued and paid-up share capital	Premium on share capital	Other components of equity Surplus (deficit) on re-measuring available-for-sale investments	Share of other comprehensive income of an associated company	Appropriated retained earnings Statutory reserve	Unappropriated retained earnings	Difference arising on disposal of partial interest in subsidiary	Total owners' equity
	653,868,463	1,496,406,747	-	2,956,023	108,383,352	151,430,939	(4,560,072)	2,408,485,452
	-	-	3,971,014	5,952,576	-	83,635,962	-	93,559,552
13	-	-	-	-	-	(117,656,375)	-	(117,656,375)
<b>Balance as at September 30, 2015</b>	<u>653,868,463</u>	<u>1,496,406,747</u>	<u>3,971,014</u>	<u>8,908,599</u>	<u>108,383,352</u>	<u>117,410,526</u>	<u>(4,560,072)</u>	<u>2,384,388,629</u>
	653,868,463	1,496,406,747	(6,347,606)	(4,763,389)	108,383,352	92,773,579	(4,560,072)	2,335,761,074
	-	-	107,784,621	(1,082,160)	-	135,907,687	-	242,610,148
13	-	-	-	-	-	(65,368,918)	-	(65,368,918)
<b>Balance as at September 30, 2016</b>	<u>653,868,463</u>	<u>1,496,406,747</u>	<u>101,437,015</u>	<u>(5,845,549)</u>	<u>108,383,352</u>	<u>163,312,348</u>	<u>(4,560,072)</u>	<u>2,513,002,304</u>

Condensed notes to the financial statements form an integral part of these interim financial statements



SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY  
STATEMENT OF CHANGES IN OWNERS' EQUITY (CONTINUED)  
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2016  
"UNAUDITED"

BAHT

	Notes	SEPARATE FINANCIAL STATEMENTS				Unappropriated retained earnings	Total owners' equity
		Issued and paid-up share capital	Premium on share capital	Other components of equity Surplus (deficit) on re-measuring available-for-sale investments	Appropriated retained earnings Statutory reserve		
<b>Balance as at January 1, 2015</b>		653,868,463	1,496,406,747	-	108,383,352	75,348,992	2,334,007,554
Total comprehensive income		-	-	3,971,014	-	140,957,987	144,929,001
Dividend payment	13	-	-	-	-	(117,656,375)	(117,656,375)
<b>Balance as at September 30, 2015</b>		<u>653,868,463</u>	<u>1,496,406,747</u>	<u>3,971,014</u>	<u>108,383,352</u>	<u>98,650,604</u>	<u>2,361,280,180</u>
<b>Balance as at January 1, 2016</b>		653,868,463	1,496,406,747	(6,347,606)	108,383,352	124,959,883	2,377,270,839
Total comprehensive income		-	-	107,784,621	-	43,321,105	151,105,726
Dividend payment	13	-	-	-	-	(65,368,918)	(65,368,918)
<b>Balance as at September 30, 2016</b>		<u>653,868,463</u>	<u>1,496,406,747</u>	<u>101,437,015</u>	<u>108,383,352</u>	<u>102,912,070</u>	<u>2,463,007,647</u>

Condensed notes to the financial statements form an integral part of these interim financial statements

**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2016**  
**"UNAUDITED"**

BAHT

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS	FINANCIAL STATEMENTS	FINANCIAL STATEMENTS	FINANCIAL STATEMENTS
		2016	2015	2016	2015
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Income before income tax		143,491,565	80,116,576	46,506,984	144,166,511
Adjustments					
Depreciation and amortization		2,891,934	2,220,973	1,833,392	1,566,060
Bad debt and doubtful accounts		4,047,260	2,698,173	4,047,260	2,698,173
Unrealized gain on re-measuring trading investments		(5,456,708)	(4,894,825)	(5,083,369)	(4,922,086)
Impairment loss from equity securities (reversal)		(1,863,766)	(8,413,684)	(1,863,766)	(8,413,684)
Impairment loss on investment in subsidiary (reversal)		-	-	(17,713,864)	(33,246,186)
Share of profit of associated company accounted for under equity method		(114,679,539)	(84,361,353)	-	-
Gain on transfer of business to associated of company		(42,711)	(42,556)	-	-
Finance cost		19,582,892	10,554,222	19,582,892	10,554,222
Interest and dividend income		(17,142,189)	(7,364,233)	(37,978,552)	(148,354,843)
Employee benefit expenses (reversal)		1,687,822	1,521,143	1,027,854	952,604
Cash received from interest		5,420,589	1,953,557	4,793,020	1,616,415
Cash paid for income tax		(2,594,430)	(2,379,785)	(86,624)	(58,688)
Gain (loss) from operating before changes in operating assets and liabilities		35,342,719	(8,391,792)	15,065,227	(33,441,502)
(Increase) decrease in operating assets					
Deposit at financial institutions		(41,062,685)	(14,859,859)	2,337,486	(1,559,431)
Investments in trading securities		717,354,272	(717,923,077)	719,331,184	(717,105,316)
Securities business receivables		1,426,056	(1,718,899)	1,426,056	(1,718,899)
Other assets		(52,187,507)	3,172,227	(52,239,071)	(136,116)
Increase (decrease) in operating liabilities					
Securities business payables		(8,493,954)	(2,596,453)	(8,493,954)	(2,596,453)
Accrued expenses		(599,323)	(5,134,180)	1,581,528	(6,434,145)
Other liabilities		(421,709)	4,558,285	(1,275,332)	4,397,324
Net cash from operating activities		651,357,869	(742,893,748)	677,733,124	(758,594,538)

**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**  
**STATEMENTS OF CASH FLOWS (CONTINUED)**  
**FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2016**  
**"UNAUDITED"**

BAHT

	Notes	CONSOLIDATED		SEPARATE	
		2016	2015	2016	2015
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Cash paid for general investment		(23,503,000)	(173,177,000)	(23,503,000)	(173,177,000)
Cash paid for purchase of investment in associate		-	(14,678,665)	-	(14,678,665)
Cash paid for acquisition of equipment		(615,156)	(1,873,459)	(198,400)	(28,400)
Cash paid for acquisition of intangible assets		(152,250)	(71,800)	-	-
Proceeds from interest and dividend					
from investments in securities		10,473,724	2,398,009	10,097,464	2,398,009
Cash received from dividend of associated company	9	21,896,272	141,494,760	21,896,272	141,494,760
Deposit received from disposal of asset held for sale		-	5,400,000	-	5,400,000
Net cash from investing activities		<u>8,099,590</u>	<u>(40,508,155)</u>	<u>8,292,336</u>	<u>(38,591,296)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
Cash paid on liabilities under finance lease agreements		(38,520)	(38,520)	(38,520)	(38,520)
Cash received from other borrowing		882,094,003	1,128,966,421	882,094,003	1,128,966,421
Cash paid to other borrowing		(1,380,000,000)	(400,000,000)	(1,380,000,000)	(400,000,000)
Dividend payment	13	(65,368,918)	(117,656,375)	(65,368,918)	(117,656,375)
Net cash from financing activities		<u>(563,313,435)</u>	<u>611,271,526</u>	<u>(563,313,435)</u>	<u>611,271,526</u>
Net increase (decrease) in cash and cash equivalents		96,144,024	(172,130,377)	122,712,025	(185,914,308)
Cash and cash equivalents as at January 1,		404,702,084	302,602,464	343,844,697	281,723,738
<b>Cash and cash equivalents as at September 30,</b>	5	<u><u>500,846,108</u></u>	<u><u>130,472,087</u></u>	<u><u>466,556,722</u></u>	<u><u>95,809,430</u></u>
<b>Non-cash items</b>					
Increase (decrease) in surplus on re-measuring					
available-for-sale investments (net of tax)		101,437,015	3,971,014	101,437,015	3,971,014

Condensed notes to the financial statements form an integral part of these interim financial statements