

REVIEW REPORT OF THE INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

**TO THE BOARD OF DIRECTORS
SEAMICO SECURITIES PUBLIC COMPANY LIMITED**

We have reviewed the consolidated balance sheet of Seamico Securities Public Company Limited and its subsidiaries and the separate balance sheet of Seamico Securities Public Company Limited as at September 30, 2009 and the related consolidated and the separate statements of income for the quarters and nine-month periods ended September 30, 2009 and 2008, and the related consolidated and the separate statements of changes in shareholders' equity and cash flows for the nine-month periods ended September 30, 2009 and 2008. These financial statements are the responsibility of the Company's management as to their correctness and completeness of the presentation. Our responsibility is to report on these financial statements based on our reviews.

We conducted our reviews in accordance with the Standard on Auditing applicable to review engagements. The Standard requires that we plan and perform our reviews to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit in accordance with generally accepted auditing standards, and accordingly, we do not express an opinion.

Based on our reviews, nothing has come to our attention that causes us to believe that the consolidated and the separate financial statements referred to in the first paragraph are not presented fairly, in all material respects, in accordance with generally accepted accounting principles.

As discussed in Note 1 to the financial statements, the Company has transferred its business and margin loan accounts to a securities company which is an associated company. The Company was approved by the Office of the Securities and Exchange Commission to temporarily cease the operation in securities and derivative contracts business.

Also, as discussed in Note 3 to the financial statements, the associated company has changed its accounting policies for income tax and underwriting license fee. As a result, the consolidated balance sheet as at December 31, 2008 and the related consolidated statements of income for the quarter and nine-month period ended September 30, 2008, the related consolidated statement of cash flows for the nine-month period ended September 30, 2009, presented herein for comparison, has been restated.

We have previously audited, in accordance with generally accepted auditing standards, the consolidated of Seamico Securities (Thailand) Public Company Limited and its subsidiary and the separate financial statements of Seamico Securities (Thailand) Public Company Limited for the year ended December 31, 2008, and expressed an unqualified opinion in our report dated February 23, 2009. The consolidated and the separate balance sheet as at December 31, 2008, presented herein for comparison, have been derived from such consolidated and separate financial statements which we have audited and reported on.

Dr. Suphamit Techamontrikul
Certified Public Accountant (Thailand)
Registration No. 3356

BANGKOK
November 10, 2009

DELOITTE TOUCHE TOHMATSU JAIYOS AUDIT CO., LTD.