

REVIEW REPORT OF THE INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

**TO THE BOARD OF DIRECTORS
SEAMICO SECURITIES PUBLIC COMPANY LIMITED**

We have reviewed the consolidated balance sheet of Seamico Securities Public Company Limited and its subsidiaries and the separate balance sheet of Seamico Securities Public Company Limited as at September 30, 2010 and the related consolidated and separate statements of income for the quarters and nine-month periods ended September 30, 2010 and 2009, and the related consolidated and separate statements of changes in shareholders' equity and cash flows for the nine-month periods ended September 30, 2010 and 2009. These financial statements are the responsibility of the Company's management as to their correctness and completeness of the presentation. Our responsibility is to report on these financial statements based on our reviews.

We conducted our reviews in accordance with the Standard on Auditing applicable to review engagements. The Standard requires that we plan and perform our reviews to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit in accordance with generally accepted auditing standards, and accordingly, we do not express an opinion.

Based on our reviews, nothing has come to our attention that causes us to believe that the consolidated and separate financial statements referred to in the first paragraph are not presented fairly, in all material respects, in accordance with generally accepted accounting principles.

We have previously audited, in accordance with generally accepted auditing standards, the consolidated and separate financial statements for the year ended December 31, 2009, and expressed an unqualified opinion on those statements in our report dated February 25, 2010 and included explanatory paragraphs that described the Company transferred its business and margin loan accounts to an associated securities company. The Company was approved by the Office of the Securities and Exchange Commission to temporarily cease the operation in securities business and derivative contracts business and the associated company changed its accounting policies for income tax and for underwriting license fee. The consolidated and the separate balance sheet as at December 31, 2009, presented herein for comparison, have been derived from such consolidated and separate financial statements which we have audited and reported on.

As discussed in Note 1 to the financial statements, in year 2009, the Company transferred its business and margin loan accounts to an associated securities company. The Company was approved by the Office of the Securities and Exchange Commission to temporarily cease the operation in securities and derivative contracts business.

Dr. Suphamit Techamontrikul
Certified Public Accountant (Thailand)
Registration No. 3356

BANGKOK
November 11, 2010

DELOITTE TOUCHE TOHMATSU JAIYOS AUDIT CO., LTD.